# INDEPENDENT ASSURANCE OPINION STATEMENT

2025 – Ichitan Group Public Company Limited – Sustainability Report

The British Standards Institution is independent to Ichitan Group Public Company Limited (hereafter referred to as Ichitan Group in this statement) and has no financial interest in the operation of Ichitan Group other than for the assessment and verification of the sustainability statements contained in this report.

This independent assurance opinion statement has been prepared for the stakeholders of Ichitan Group only for the purpose of verifying its statements relating to its environmental, social and governance (ESG), more particularly described in the Scope, below. It was not prepared for any other purpose. The British Standards Institution will not, in providing this independent assurance opinion statement, accept or assume responsibility (legal or otherwise) or accept liability for or in connection with any other purpose for which it may be used, or to any person by whom the independent assurance opinion statement may be read.

This independent assurance opinion statement is prepared on the basis of review by the British Standards Institution of information presented to it by Ichitan Group. The review does not extend beyond such information and is solely based on it. In performing such review, the British Standards Institution has assumed that all such information is complete and accurate.

Any queries that may arise by virtue of this independent assurance opinion statement or matters relating to it should be addressed to Ichitan Group, only.

**Scope**

The scope of engagement agreed upon with Ichitan Group. includes the following:

1) The assurance covers the whole report and focuses on systems and activities during the 2025 calendar year at Ichitan Group Public Company Limited. with the following materiality:

    - GRI 302: Energy 2016
    - GRI 303: Water and Effluents 2018
    - GRI 305: Emissions 2016
    - GRI 306: Waste 2020
    - GRI 401: Employment 2016
    - GRI 403: Occupational, Health and Safety 2018
    - GRI 404: Training and Education 2016
    - GRI 405: Diversity and Equal Opportunity 2016

However, GRI 302-5 was subsequently excluded from the assurance as they are not applicable to Ichitan Group, while GRI403-8 were excluded due to its not data available for assurance.

2) The evaluation of the nature and extent of Ichitan Group's adherence to all four AA1000 AccountAbility Principles and the reliability of specified sustainability performance information in this report as conducted in accordance with type 2 of AA1000AS v3 sustainability assurance engagement.

**Opinion Statement**

We conclude, that the Sustainability Report Review provides a fair view of Sustainability report programs and performances during 2025. We believe that the Sustainability report economic, social and environment performance indicators are accurate and are supported by robust internal verification processes.

Based on our work described in the verification report, nothing has come to our attention that causes us to believe that data and information stated in the Reporting Organization's Sustainability Report is not correctly presented or with omission, in any material respects or that Inclusivity, Materiality Responsiveness and Impact based on AA1000 criteria are not correctly addressed.

Our work was carried out by a team of sustainability report assurors in accordance with the AA1000 Assurance Standard v3. We planned and performed this part of our work to obtain the necessary information and explanations we considered to provide sufficient evidence that Ichitan Group description of their approach to AA1000 Assurance Standard and their statement that the Sustainability Report has been prepared with reference to the GRI Standards, were fairly stated.

**Methodology**

Our work was designed to gather evidence on which to base our conclusion. We undertook the following activities:

- a top level review of issues raised by external parties that could be relevant to Ichitan Group's policies to provide a check on the appropriateness of statements made in the report.
- discussion with managers and staffs on Ichitan Group's approach to stakeholder engagement. However, we had no direct contact with external stakeholders.
- interviews with staffs involved in sustainability management, report preparation and provision of report information were carried out.
- review of key organizational developments.
- review of the findings of internal audits.
- review of supporting evidence for claims made in the reports.
- an assessment of the company's reporting and management processes concerning this reporting against the principles of Inclusivity, Materiality, Responsiveness and Impact as described in the AA1000 AccountAbility Principles Standard (2018).

### Conclusions

A detailed review against the AA1000 AccountAbility Principles of Inclusivity, Materiality, Responsiveness and Impact and the GRI Standards is set out below:

### Inclusivity

This report has reflected a fact that Ichitan Group is seeking the engagement of its stakeholders. The participation of stakeholders has been initiated in developing and achieving an accountable and strategic response to sustainability. The reporting systems are being developed to deliver the required information. There are fair reporting and disclosures for economic, social and environmental information in this report, so that appropriate planning and target-setting can be supported. In our professional opinion the report covers Ichitan Group's inclusivity issues.

### Materiality

Ichitan Group publishes sustainability information that enables its stakeholders to make informed judgments about the company's management and performance. In our professional opinion the report covers the Ichitan Group's material issues.

### Responsiveness

Ichitan Group has implemented the practice to respond to the expectations and perceptions of its stakeholders. An Ethical Policy for Ichitan Group is developed and provides the opportunity to further enhance Ichitan Group's responsiveness to stakeholder concerns. In our professional opinion the report covers the Ichitan Group's responsiveness issues.

### Impact

Ichitan Group has demonstrated a process on identify impacts that encompass a range of environmental, social and governance topics, and fairly represented the impacts in the report. In our professional opinion the report covers the Ichitan Group's impacts, however, the future report should be further enhanced by the following areas:

- The organization currently discloses the number and percentage of employees covered by the occupational health and safety management system. However, data on workers who are not employees, but whose work and/or workplace is controlled by the organization has not been collected or reported. OHS performance affects both employees and non-employees. It is recommended that the organization enhance its data collection processes to include such workers in order to improve alignment with GRI 403-8 and ensure completeness of disclosure.

### GRI-reporting

Ichitan Group provided us with their self-declaration of compliance within GRI Standards (In accordance). Based on our review, we confirm that social responsibility and sustainable development indicators with reference to the GRI Index are reported, partially reported or omitted. In our professional opinion the self-declaration covers the Ichitan Group's social responsibility and sustainability issues.

### Assurance level

The moderate level assurance provided is in accordance with AA1000 Assurance Standard v3 in our review, as defined by the scope and methodology described in this statement.

### Responsibility

This Sustainability Report is the responsibility of the Ichitan Group's director as declared in her responsibility letter. Our responsibility is to provide an independent assurance opinion statement to stakeholders giving our professional opinion based on the scope and methodology described.

### Competency and Independence

The assurance team was composed of Lead Auditors and Carbon Footprint Verifiers experienced in industrial sector, and trained in a range of sustainability, environmental and social standards including AA1000 AS, GRI, ISO14001, ISO14064-1, ISO20400 and experience on the SRA Assurance service provisions. BSI is a leading global standards and assessment body founded in 1901.

For and on behalf of BSI: Parnuwat Usapein

Parnuwat Usapein, Lead Assurer

For and on behalf of BSI:

Kuldhaj Bunbongkarn, Managing Director Assurance, Thailand

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Thailand Headquarters: 127/29 Panjathani Tower, 24th Floor, Nonsee Road, Chongnonsee, Yannawa, Bangkok 10120, Thailand.
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